

RESOLUTION OF THE BOSTON REDEVELOPMENT AUTHORITY
RE: PROPOSED PRICES FOR DISPOSITION PARCELS
IN THE CHARLESTOWN URBAN RENEWAL AREA
PROJECT NO. MASS. R-55

WHEREAS, the Boston Redevelopment Authority, hereinafter referred to as the "Authority" has entered into a contract for loan and grant with the Federal Government under Title I of the Housing Act of 1949, as amended, which contract provides for financial assistance to the hereinafter identified project; and

WHEREAS, the Urban Renewal Plan for the Charlestown Urban Renewal Area, Project No. Mass. R-55, hereinafter referred to as the "Project Area", has been duly reviewed and approved in full compliance with local, state, and federal law; and

WHEREAS, the Authority is cognizant of the conditions that are imposed in the undertaking and carrying out of urban renewal projects with federal financial assistance under said Title I including those prohibiting discrimination because of race, color, creed or national origin; and

WHEREAS, two (2) independent reuse appraisals of the value of the parcels listed hereon for uses in accordance with the objectives and controls of the Urban Renewal Plan for the Project Area have been obtained;

NOW, THEREFORE, BE IT RESOLVED BY THE BOSTON REDEVELOPMENT AUTHORITY:

THAT the following proposed prices are hereby approved and determined to be not less than the fair value of the parcels for use in accordance with the Urban Renewal Plan for the Project Area:

<u>Disposition Parcels</u>	<u>Minimum Disposition Price</u>
482	\$25
483	\$30
484	\$30
485	\$30
486	\$30

MEMORANDUM

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June 4, 1970

TO: Boston Redevelopment Authority

FROM: John D. Warner, Director

SUBJECT: REQUEST FOR APPROVAL OF MINIMUM DISPOSITION PRICES
DISPOSITION PARCELS 482, 483, 484, 485 AND 486
CHARLESTOWN URBAN RENEWAL AREA
PROJECT NO. MASS. R-55

SUMMARY: This memo requests approval of minimum disposition prices for five (5) minor parcels in the Charlestown Urban Renewal Area.

Several disposition sites located within the Charlestown Urban Renewal Area are vacant lots, incidental, or fragmentary parcels intended for minor residential reuse. These disposition parcels reflect the subdivision of vacant lots which are being made available to abutting owners and other developers in accordance with Authority policies and procedures. The parcels are to be developed for incidental residential use such as landscaping, parking, and side or rear yard purposes.

Minimum disposition prices have been established by the staff reuse appraiser in accordance with recent HUD regulations pertaining to the valuation of this type of parcel. The parcels consist of 265, 309, 302, 302, and 307 square feet respectively. The reuse value established for these parcels is \$25 for Parcel 48₂ and \$30 each for the other four (4) parcels.

It is recommended that the Authority adopt the attached Resolution approving minimum disposition prices for the parcels listed thereon.

Attachment

